Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

Chief Financial Officer

DATE: June 1, 2011

SUBJECT: Fiscal Impact Statement - "West Dupont Circle Moratorium Zone

Approval Resolution of 2011"

REFERENCE: Draft Resolution shared with OCFO on May 26, 2011

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution.

Background

The proposed resolution would authorize the amendment by the Alcoholic Beverage Control Board ("Board") of the existing Subsection 307 of Chapter 3 (Limitations on Licenses) of Title 23 (Alcoholic Beverages) of the D.C. Municipal Regulations by renewing the existing West Dupont Circle Moratorium Zone for a period of three years. The proposed rules also remove the previous cap that existed on the number of retailer's licenses Class CR and DR in the West Dupont Circle Moratorium Zone and exempt the New Hampshire side of One Dupont Circle, N.W., from the West Dupont Circle Moratorium Zone. The Board approved these changes on an emergency basis on May 18, 2011 which lasts for 120 days.

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution. Implementation of the proposed resolution does not have an impact on the District's budget and financial plan.